

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Re:

Lexington Precision Corp. *et al.*,

Debtor:

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

In proceedings for a reorganization,
application for a final allowance of
fees for financial advisors to the Official
Committee of Unsecured Creditors

FEES AND EXPENSES APPLICATION
COVER SHEET

NAME OF APPLICANT:

STOUT RISIUS ROSS, INC.

NAME OF CLIENT:

THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF LEXINGTON PRECISION CORP., *ET*
AL.

PERIOD COVERED:

DECEMBER 1, 2009 THROUGH JULY 21, 2010

FINAL APPLICATION:

SECTION I: FEE SUMMARY

<u>PERIOD</u>	<u>TO DATE</u>	<u>CURRENT</u>
1. Total fees and expenses requested:	\$1,190,137.17	\$ 185,060.10
2. Total fees and expenses allowed:	\$ 896,044.81	N/A
3. Total retainer (if applicable):	N/A	N/A
4. Total allowed holdback (if applicable):	\$ 109,032.26	N/A
5. Total received by applicant ¹ :	\$1,032,070.86	\$ 136,026.05
6. Total fees and expenses due (1 less 5):	\$ 158,066.31	\$ 49,034.05

¹ Payments received as of September 27, 2010.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Re:

Lexington Precision Corp. *et al.*,

Debtor:

Chapter 11

Case No. 08-11153 (MG)

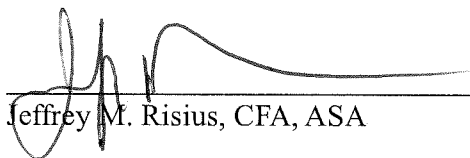
(Jointly Administered)

In proceedings for a reorganization,
application for a final allowance of fees for
financial advisors to the Official Committee
of Unsecured Creditors

SUMMARY COVER SHEET
FEES AND EXPENSES APPLICATION

- A. Your Applicant's retention order was signed on or about June 5, 2008 effective as of May 13, 2008.
- B. Your Applicant represents the Official Committee of Unsecured Creditors.
- C. This compensation is the Final Allowance for the period December 1, 2009 through July 21, 2010.
- D. The total amount of the compensation requested is \$183,548.39 which consists of \$50,000.00 for the "December Monthly Fee," \$20,000.00 for the "January Monthly Fee," \$20,000.00 for the "February Monthly Fee," \$20,000.00 for the "March Monthly Fee," \$20,000.00 for the "April Monthly Fee," \$20,000.00 for the "May Monthly Fee," \$20,000.00 for the "June Monthly Fee," and \$13,548.39 for the "July Monthly Fee."
- E. The total amount of expenses of which reimbursement is sought is \$1,511.71.
- F. The total amount of previous compensation paid as of September 27, 2010 was \$1,007,612.90.
- G. The total amount of previous expenses paid as of September 27, 2010 was \$24,457.96.
- H. The amount of retainer is not applicable.

STOUT RISIUS ROSS, INC.



Jeffrey M. Risius, CFA, ASA

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Re:

Lexington Precision Corp. *et al.*,

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

In proceedings for a reorganization,
application for a final allowance of
fees for financial advisors to the Official
Committee of Unsecured Creditors

Debtor:

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Stout Risius Ross, Inc. hereby applies to the court for a final allowance of fees and expenses, and represents as follows:

1. The bankruptcy case of Lexington Precision Corp. *et al.* was commenced by a voluntary petition filed on April 1, 2008.
2. Lexington Precision Corp. *et al.* is a corporation organized and existing under the laws of the State of Delaware. The executive office is currently located at 800 Third Avenue, New York, New York 10022.
3. By order dated on or about June 5, 2008, the court approved the retention of Stout Risius Ross, Inc. as financial advisors to the Official Committee of Unsecured Creditors. A copy of said Order is attached as Exhibit C.
4. The engagement of Stout Risius Ross, Inc. is under the direct supervision of Jeffrey M. Risius, CFA, ASA, a Managing Director of the firm with familiarity in the bankruptcy and insolvency area of valuation and accounting.
5. Stout Risius Ross, Inc. maintains records of time it expended in the rendition of all professional services. The firm's time records were made concurrently with the rendition of professional services, and all such records are available for inspection. Exhibit A-1 hereto sets forth a schedule showing the name, position, hours worked from December 1, 2009 through July 21, 2010 of services rendered for all professionals of Stout Risius Ross, Inc. having devoted time to this case. Exhibit A-2 hereto is a breakdown of all professionals' daily time details, by project category.

6. Following is a description of the firm's services provided to the Committee of Unsecured Creditors' ("Committee") along with the aggregate time expended by category:

	<u>Hours</u>
A. <u>CASE ADMINISTRATION</u>	
Prepare information request lists and correspondence in connection with the case. Organize and document electronic files received from the Debtors and the Debtors' financial advisor.	20.00
B. <u>BUSINESS ANALYSIS</u>	
Review of the Debtors' weekly actual cash flow for comparison with projections from December 1, 2009 through July 21, 2010 and analysis of the Debtors' updated cash flow projections. Also, review and analysis of the Debtors' November 2009 through June 2010 operating reports. Preparation of comments and various analyses that were distributed to Counsel and to the Committee.	27.50
C. <u>LITIGATION CONSULTING</u>	
Reviewing the financial performance of the Debtors. Providing analysis to potential management candidates. Reviewing and assisting in preparation of the Committee's joint proposed disclosure statement. Preparation and consulting for confirmation hearing. Market interest rate research and analysis. Updating analysis to reflect current financial performance of the Debtors. Preparation of comments and various analyses that were distributed to Counsel and to the Committee.	253.50

D. PLAN AND DISCLOSURE STATEMENT

Review and analysis of Committee's proposed Plan of Reorganization. Preparation of comments and various analyses that were distributed to Counsel and the Committee. Preparation for disclosure statement hearing. 23.50

E. TELECONFERENCES/MEETINGS – COMMITTEE OF UNSECURED CREDITORS/COUNSEL

Preparation for and attendance at meetings and teleconferences with the Committee and the Committee's professionals to discuss the Debtors' financial condition, status of DIP operations, estimated claims base, disclosure statements, and other matters. Includes various teleconferences and meetings with Committee Counsel to discuss on-going case matters, preparation for Committee calls and case strategy. 14.00

F. TELECONFERENCES/MEETINGS – DEBTOR/COUNSEL

Preparation for and attendance in teleconferences with the Debtors' management and the Debtors' financial advisors. Issues discussed include historical financial results, DIP operations, actual vs. projected results, financial forecasts, status of information requests and ongoing requests for information, amongst other matters. 1.00

G. FEE APPLICATION

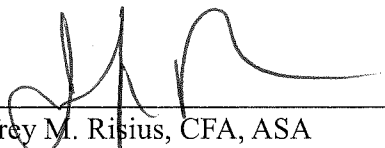
Preparation of monthly fee statements and time detail for the period December 1, 2009 through July 21, 2010, in advance of completing an interim and final fee application in accordance with the U.S. Trustee's guidelines, as well as preparation of the fifth interim and final fee application. 51.75

391.25

7. The total hours worked by the professional staff of Stout Risius Ross, Inc. for the period December 1, 2009 through July 21, 2010 in performing the work described above in paragraph 6 is as follows:

	<u>Hours</u>
Managing Director	75.50
Director and Manager	106.50
Senior Analyst and Analysts	209.25
	<u><u>391.25</u></u>

8. Applicant makes this final application for allowance of fees in the total amount of \$183,548.39, for 391.25 hours of work, which it deems to be fair and reasonable, and submits that all professional services for which fees are sought were necessary in performing its fiduciary obligations in connection with these matters. The final application for allowance of fees consists of \$50,000.00 for the "December Monthly Fee," \$20,000.00 for the "January Monthly Fee," \$20,000.00 for the "February Monthly Fee," \$20,000.00 for the "March Monthly Fee," \$20,000.00 for the "April Monthly Fee," \$20,000.00 for the "May Monthly Fee," \$20,000.00 for the "June Monthly Fee," and \$13,548.39 for the "July Monthly Fee."
9. Reimbursement of expenses: The Applicant has disbursed sums for actual and necessary expenses in the rendition of professional services in this case, and requests that it be reimbursed for out-of-pocket expenses aggregating \$1,511.71, listed in Exhibit B.
10. Wherefore, Applicant respectfully requests this court to grant total compensation in the amount of \$183,548.39, and for reimbursement of out-of-pocket expenses in the amount of \$1,511.71.



Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 27th day of September 2010



Notary Public

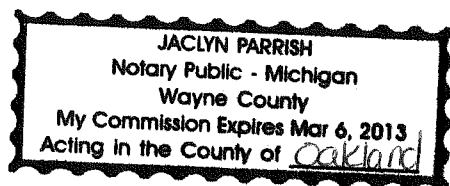


EXHIBIT A-1

LEXINGTON PRECISION CORP. *ET AL.*

TIME SUMMARY

December 1, 2009 through July 21, 2010

<u>Name/Title</u>	<u>Time</u>
Jeffrey M. Risius, Managing Director	75.50
Jesse A. Ultz, Manager	106.50
Brian A. Hock, Senior Analyst	<u>209.25</u>
	<u>391.25</u>

EXHIBIT A-2

LEXINGTON PRECISION CORP. *ET AL.*

**DAILY TIME BY PROFESSIONAL
BY CATEGORY**

See attached details of all professionals' time from December 1, 2009 through July 21, 2010.

Detail of Services Provided by Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2009 Through July 21, 2010

Exhibit - A

Project Category	Date	Initials	Name	Hours	Description
Business Analysis	12/15/2009	BAH	Brian A. Hock	1.25	Cash flow analysis
Business Analysis	12/16/2009	BAH	Brian A. Hock	2.00	Cash flow analysis
Business Analysis	12/22/2009	BAH	Brian A. Hock	2.00	Cash flow analysis
Business Analysis	12/23/2009	BAH	Brian A. Hock	0.75	Cash flow analysis
Business Analysis	12/30/2009	BAH	Brian A. Hock	3.00	Cash flow analysis
Business Analysis	2/2/2010	BAH	Brian A. Hock	1.00	Cash flow analysis
Business Analysis	2/9/2010	BAH	Brian A. Hock	1.50	Cash flow analysis
Business Analysis	2/16/2010	BAH	Brian A. Hock	1.25	Cash flow analysis
Business Analysis	2/23/2010	BAH	Brian A. Hock	1.00	Cash flow analysis
Business Analysis	3/2/2010	BAH	Brian A. Hock	2.00	Cash flow analysis
Business Analysis	3/11/2010	BAH	Brian A. Hock	1.50	Cash flow analysis
Business Analysis	3/16/2010	BAH	Brian A. Hock	1.00	Cash flow analysis
Business Analysis	3/23/2010	BAH	Brian A. Hock	1.25	Cash flow analysis
Business Analysis	3/30/2010	BAH	Brian A. Hock	1.00	Cash flow analysis
Business Analysis	4/13/2010	BAH	Brian A. Hock	1.75	Cash flow analysis
Business Analysis	4/20/2010	BAH	Brian A. Hock	1.50	Cash flow analysis
Business Analysis	4/27/2010	BAH	Brian A. Hock	1.50	Cash flow analysis
Business Analysis	5/11/2010	BAH	Brian A. Hock	1.00	Cash flow analysis
Business Analysis	5/19/2010	BAH	Brian A. Hock	1.25	Cash flow analysis
				<u>27.50</u>	
Case Administration	12/7/2009	BAH	Brian A. Hock	2.00	Work paper organization for document retention purposes
Case Administration	12/17/2009	BAH	Brian A. Hock	2.50	Work paper organization for document retention purposes
Case Administration	12/28/2009	BAH	Brian A. Hock	1.50	Work paper organization for document retention purposes
Case Administration	1/4/2010	BAH	Brian A. Hock	3.25	Work paper organization for document retention purposes
Case Administration	1/15/2010	BAH	Brian A. Hock	1.75	Work paper organization for document retention purposes
Case Administration	1/20/2010	BAH	Brian A. Hock	1.00	Work paper organization for document retention purposes
Case Administration	2/2/2010	BAH	Brian A. Hock	1.50	Work paper organization for document retention purposes
Case Administration	2/5/2010	BAH	Brian A. Hock	1.25	Work paper organization for document retention purposes
Case Administration	3/6/2010	BAH	Brian A. Hock	1.00	Work paper organization for document retention purposes
Case Administration	3/20/2010	BAH	Brian A. Hock	2.00	Work paper organization for document retention purposes
Case Administration	4/19/2010	BAH	Brian A. Hock	1.00	Work paper organization for document retention purposes
Case Administration	5/23/2010	BAH	Brian A. Hock	1.25	Work paper organization for document retention purposes
				<u>20.00</u>	
Fee Application	12/16/2009	BAH	Brian A. Hock	3.00	Preparation of fee application
Fee Application	12/17/2009	BAH	Brian A. Hock	2.50	Preparation of fee application
Fee Application	12/18/2009	JAU	Jesse A. Ultz	0.50	Preparation of fee application
Fee Application	1/6/2010	BAH	Brian A. Hock	1.00	Preparation of interim fee application
Fee Application	1/7/2010	BAH	Brian A. Hock	1.75	Preparation of interim fee application
Fee Application	1/8/2010	BAH	Brian A. Hock	2.50	Preparation of interim fee application
Fee Application	1/11/2010	BAH	Brian A. Hock	2.00	Preparation of interim fee application
Fee Application	1/12/2010	BAH	Brian A. Hock	1.25	Preparation of interim fee application
Fee Application	1/13/2010	BAH	Brian A. Hock	1.25	Preparation of interim fee application
Fee Application	1/14/2010	BAH	Brian A. Hock	3.75	Preparation of interim fee application
Fee Application	1/14/2010	BAH	Brian A. Hock	3.50	Preparation of interim fee application
Fee Application	1/14/2010	JAU	Jesse A. Ultz	1.50	Preparation of interim fee application
Fee Application	1/25/2010	BAH	Brian A. Hock	7.00	Preparation of interim fee application
Fee Application	1/25/2010	JAU	Jesse A. Ultz	0.50	Preparation of fee application
Fee Application	1/25/2010	JMR	Jeffrey M. Risius	1.25	Preparation of fee application
Fee Application	5/24/2010	JAU	Jesse A. Ultz	0.75	Preparation of fee application
Fee Application	6/2/2010	BAH	Brian A. Hock	1.50	Preparation of monthly fee applications
Fee Application	6/7/2010	BAH	Brian A. Hock	1.50	Preparation of monthly fee applications
Fee Application	6/15/2010	BAH	Brian A. Hock	2.00	Preparation of monthly fee applications
Fee Application	6/16/2010	BAH	Brian A. Hock	2.50	Preparation of monthly fee applications
Fee Application	6/17/2010	BAH	Brian A. Hock	1.00	Preparation of monthly fee applications
Fee Application	6/17/2010	JAU	Jesse A. Ultz	1.00	Preparation of monthly fee applications
Fee Application	6/18/2010	BAH	Brian A. Hock	5.25	Preparation of monthly fee applications
Fee Application	6/18/2010	JAU	Jesse A. Ultz	1.00	Preparation of monthly fee applications
Fee Application	6/18/2010	JMR	Jeffrey M. Risius	2.00	Reviewing monthly fee applications
				<u>51.75</u>	
Litigation Consulting	12/1/2009	BAH	Brian A. Hock	1.50	Reviewing financial projections
Litigation Consulting	12/1/2009	JAU	Jesse A. Ultz	1.00	Financial analysis
Litigation Consulting	12/1/2009	JMR	Jeffrey M. Risius	1.50	Document review and analysis
Litigation Consulting	12/2/2009	BAH	Brian A. Hock	1.50	Financial analysis
Litigation Consulting	12/2/2009	JAU	Jesse A. Ultz	1.75	Financial analysis
Litigation Consulting	12/2/2009	JMR	Jeffrey M. Risius	1.50	Review of financial analysis
Litigation Consulting	12/3/2009	JAU	Jesse A. Ultz	1.50	Financial analysis
Litigation Consulting	12/4/2009	JAU	Jesse A. Ultz	1.25	Financial analysis
Litigation Consulting	12/7/2009	BAH	Brian A. Hock	2.00	Industry research
Litigation Consulting	12/7/2009	BAH	Brian A. Hock	1.25	Financial analysis
Litigation Consulting	12/7/2009	JAU	Jesse A. Ultz	0.75	Analysis of historical results to budgets
Litigation Consulting	12/7/2009	JMR	Jeffrey M. Risius	1.25	Reviewing financial analysis
Litigation Consulting	12/7/2009	JMR	Jeffrey M. Risius	1.75	Document review and analysis
Litigation Consulting	12/8/2009	JAU	Jesse A. Ultz	1.00	Industry research
Litigation Consulting	12/8/2009	JAU	Jesse A. Ultz	0.75	Financial analysis
Litigation Consulting	12/9/2009	BAH	Brian A. Hock	3.75	Financial analysis
Litigation Consulting	12/9/2009	JAU	Jesse A. Ultz	1.25	Calls with management candidates
Litigation Consulting	12/9/2009	JAU	Jesse A. Ultz	1.75	Financial analysis
Litigation Consulting	12/9/2009	JMR	Jeffrey M. Risius	2.25	Document review and analysis
Litigation Consulting	12/10/2009	JAU	Jesse A. Ultz	1.00	Financial analysis
Litigation Consulting	12/11/2009	JAU	Jesse A. Ultz	1.00	Analysis of historical financials and discussions with potential management
Litigation Consulting	12/14/2009	JAU	Jesse A. Ultz	0.50	Financial analysis
Litigation Consulting	12/14/2009	JMR	Jeffrey M. Risius	3.00	Document review and analysis
Litigation Consulting	12/15/2009	BAH	Brian A. Hock	5.00	Financial analysis
Litigation Consulting	12/16/2009	JAU	Jesse A. Ultz	0.75	Reviewing and compiling information for new consultant to review
Litigation Consulting	12/17/2009	JAU	Jesse A. Ultz	0.50	Discussions with new consultant
Litigation Consulting	12/17/2009	JAU	Jesse A. Ultz	0.75	Reviewing filed disclosure statement
Litigation Consulting	12/17/2009	JMR	Jeffrey M. Risius	2.50	Review of report
Litigation Consulting	12/18/2009	JAU	Jesse A. Ultz	1.75	Industry research

Detail of Services Provided by Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2009 Through July 21, 2010

Exhibit - A

Project Category	Date	Initials	Name	Hours	Description
Litigation Consulting	12/18/2009	JAU	Jesse A. Ultz	1.00	Financial analysis
Litigation Consulting	12/18/2009	JMR	Jeffrey M. Risius	2.50	Reviewing analysis
Litigation Consulting	12/23/2009	JAU	Jesse A. Ultz	0.50	Reviewing docket
Litigation Consulting	12/28/2009	JAU	Jesse A. Ultz	1.75	Reviewing valuation reports and disclosure statements
Litigation Consulting	1/4/2010	BAH	Brian A. Hock	1.00	Financial analysis
Litigation Consulting	1/4/2010	JAU	Jesse A. Ultz	1.75	Financial analysis and preparation for disclosure statement hearing
Litigation Consulting	1/4/2010	JAU	Jesse A. Ultz	0.50	Reviewing docket
Litigation Consulting	1/5/2010	JAU	Jesse A. Ultz	2.00	Financial analysis
Litigation Consulting	1/6/2010	BAH	Brian A. Hock	1.50	Industry research
Litigation Consulting	1/6/2010	JAU	Jesse A. Ultz	1.50	Reviewing analyses
Litigation Consulting	1/7/2010	BAH	Brian A. Hock	0.50	Financial analysis
Litigation Consulting	1/7/2010	JAU	Jesse A. Ultz	1.00	Industry research
Litigation Consulting	1/8/2010	JAU	Jesse A. Ultz	1.25	Industry research
Litigation Consulting	1/12/2010	BAH	Brian A. Hock	2.75	Financial analysis
Litigation Consulting	1/12/2010	JAU	Jesse A. Ultz	1.50	Financial analysis
Litigation Consulting	1/12/2010	JMR	Jeffrey M. Risius	1.75	Reviewing financial analysis
Litigation Consulting	1/12/2010	JMR	Jeffrey M. Risius	1.00	Reviewing financial information
Litigation Consulting	1/13/2010	JAU	Jesse A. Ultz	2.25	Financial analysis
Litigation Consulting	1/14/2010	JMR	Jeffrey M. Risius	0.75	Reviewing financial information
Litigation Consulting	1/15/2010	BAH	Brian A. Hock	3.25	Financial analysis
Litigation Consulting	1/15/2010	JAU	Jesse A. Ultz	1.75	Review of financial analysis
Litigation Consulting	1/18/2010	JAU	Jesse A. Ultz	1.50	Financial analysis
Litigation Consulting	1/18/2010	JMR	Jeffrey M. Risius	1.25	Reviewing financial information
Litigation Consulting	1/19/2010	JAU	Jesse A. Ultz	0.50	Reviewing docket
Litigation Consulting	1/21/2010	JAU	Jesse A. Ultz	1.00	Financial analysis
Litigation Consulting	1/25/2010	JAU	Jesse A. Ultz	1.50	Financial analysis
Litigation Consulting	1/25/2010	JMR	Jeffrey M. Risius	1.50	Reviewing financial information
Litigation Consulting	1/26/2010	BAH	Brian A. Hock	1.00	Industry research
Litigation Consulting	1/27/2010	JAU	Jesse A. Ultz	1.50	Financial analysis
Litigation Consulting	1/28/2010	JMR	Jeffrey M. Risius	1.75	Reviewing financial information
Litigation Consulting	2/2/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	2/9/2010	JAU	Jesse A. Ultz	0.50	Reviewing docket
Litigation Consulting	2/9/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	2/9/2010	JMR	Jeffrey M. Risius	0.75	Reviewing docket
Litigation Consulting	2/16/2010	JAU	Jesse A. Ultz	1.00	Reviewing updated financial information
Litigation Consulting	2/17/2010	JMR	Jeffrey M. Risius	1.25	Reviewing financial information
Litigation Consulting	2/22/2010	JAU	Jesse A. Ultz	1.00	Reviewing dockets and filings
Litigation Consulting	2/23/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	2/24/2010	JMR	Jeffrey M. Risius	1.50	Reviewing financial information
Litigation Consulting	3/2/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	3/3/2010	JMR	Jeffrey M. Risius	1.00	Reviewing financial information
Litigation Consulting	3/10/2010	JAU	Jesse A. Ultz	1.00	Reviewing updated financial information
Litigation Consulting	3/11/2010	JAU	Jesse A. Ultz	2.00	Reviewing dockets and filings
Litigation Consulting	3/11/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	3/16/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	3/17/2010	JMR	Jeffrey M. Risius	0.75	Reviewing financial information
Litigation Consulting	3/23/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	3/24/2010	JMR	Jeffrey M. Risius	0.75	Reviewing financial information
Litigation Consulting	3/30/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	3/30/2010	JMR	Jeffrey M. Risius	1.25	Reviewing financial information
Litigation Consulting	4/5/2010	JAU	Jesse A. Ultz	1.00	Reviewing updated financial information
Litigation Consulting	4/13/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	4/13/2010	JMR	Jeffrey M. Risius	1.00	Reviewing financial information
Litigation Consulting	4/20/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	4/20/2010	JMR	Jeffrey M. Risius	1.25	Reviewing financial information
Litigation Consulting	4/27/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	4/27/2010	JMR	Jeffrey M. Risius	1.75	Review of analysis
Litigation Consulting	5/6/2010	JAU	Jesse A. Ultz	1.00	Reviewing updated financial information
Litigation Consulting	5/11/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	5/12/2010	BAH	Brian A. Hock	4.50	Financial analysis
Litigation Consulting	5/12/2010	JAU	Jesse A. Ultz	2.00	Financial analysis
Litigation Consulting	5/12/2010	JMR	Jeffrey M. Risius	1.50	Review of analysis
Litigation Consulting	5/13/2010	BAH	Brian A. Hock	7.25	Financial analysis
Litigation Consulting	5/13/2010	JAU	Jesse A. Ultz	1.50	Financial analysis
Litigation Consulting	5/13/2010	JMR	Jeffrey M. Risius	2.00	Financial analysis
Litigation Consulting	5/13/2010	JMR	Jeffrey M. Risius	2.00	Review of analysis
Litigation Consulting	5/14/2010	BAH	Brian A. Hock	8.50	Financial analysis
Litigation Consulting	5/14/2010	JMR	Jeffrey M. Risius	2.00	Review of financial analysis
Litigation Consulting	5/15/2010	JAU	Jesse A. Ultz	2.00	Financial analysis
Litigation Consulting	5/17/2010	BAH	Brian A. Hock	6.25	Financial analysis
Litigation Consulting	5/17/2010	JAU	Jesse A. Ultz	1.00	Financial analysis
Litigation Consulting	5/17/2010	JMR	Jeffrey M. Risius	2.00	Review of financial analysis
Litigation Consulting	5/18/2010	BAH	Brian A. Hock	6.75	Financial analysis
Litigation Consulting	5/18/2010	JAU	Jesse A. Ultz	1.50	Financial analysis
Litigation Consulting	5/18/2010	JAU	Jesse A. Ultz	0.50	Reviewing financial information
Litigation Consulting	5/19/2010	JAU	Jesse A. Ultz	1.00	Reviewing dockets and filings
Litigation Consulting	5/21/2010	JAU	Jesse A. Ultz	1.00	Review of filings
Litigation Consulting	5/22/2010	JMR	Jeffrey M. Risius	0.75	Review of financial analysis
Litigation Consulting	5/26/2010	JAU	Jesse A. Ultz	1.00	Reviewing dockets and filings
Litigation Consulting	5/27/2010	JAU	Jesse A. Ultz	1.00	Reviewing dockets and filings
Litigation Consulting	6/7/2010	JAU	Jesse A. Ultz	1.00	Reviewing dockets and filings
Litigation Consulting	6/25/2010	JAU	Jesse A. Ultz	1.00	Valuation analysis
Litigation Consulting	6/25/2010	JMR	Jeffrey M. Risius	1.00	Reviewing valuation analysis
Litigation Consulting	6/28/2010	BAH	Brian A. Hock	1.50	Reviewing liquidation analysis and financial statements
Litigation Consulting	6/28/2010	JAU	Jesse A. Ultz	0.50	Reviewing docket and filings
Litigation Consulting	6/28/2010	JAU	Jesse A. Ultz	1.00	Valuation analysis
Litigation Consulting	6/28/2010	JMR	Jeffrey M. Risius	1.00	Reviewing valuation analysis
Litigation Consulting	7/8/2010	JAU	Jesse A. Ultz	0.50	Reviewing docket
Litigation Consulting	7/9/2010	JMR	Jeffrey M. Risius	2.00	Trial preparation
Litigation Consulting	7/12/2010	BAH	Brian A. Hock	4.50	Financial analysis

Detail of Services Provided by Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2009 Through July 21, 2010

Exhibit - A

Project Category	Date	Initials	Name	Hours	Description
Litigation Consulting	7/13/2010	BAH	Brian A. Hock	2.25	Financial analysis
Litigation Consulting	7/13/2010	JAU	Jesse A. Ultz	1.00	Financial analysis
Litigation Consulting	7/14/2010	BAH	Brian A. Hock	4.75	Financial analysis
Litigation Consulting	7/14/2010	JAU	Jesse A. Ultz	1.25	Interest rate research and analysis
Litigation Consulting	7/14/2010	JMR	Jeffrey M. Risius	2.25	Trial preparation; financial analysis
Litigation Consulting	7/15/2010	BAH	Brian A. Hock	5.75	Financial analysis
Litigation Consulting	7/15/2010	JAU	Jesse A. Ultz	1.50	Interest rate research and analysis
Litigation Consulting	7/15/2010	JMR	Jeffrey M. Risius	1.50	Trial preparation
Litigation Consulting	7/16/2010	BAH	Brian A. Hock	7.50	Financial analysis
Litigation Consulting	7/16/2010	BAH	Brian A. Hock	1.00	Financial analysis
Litigation Consulting	7/16/2010	BAH	Brian A. Hock	3.25	Financial analysis
Litigation Consulting	7/16/2010	JMR	Jeffrey M. Risius	3.50	Review Filings and preparation of rebuttal
Litigation Consulting	7/16/2010	JMR	Jeffrey M. Risius	4.00	Trial preparation
Litigation Consulting	7/17/2010	BAH	Brian A. Hock	2.00	Financial analysis
Litigation Consulting	7/18/2010	BAH	Brian A. Hock	4.25	Financial analysis
Litigation Consulting	7/19/2010	BAH	Brian A. Hock	9.25	Financial analysis
Litigation Consulting	7/19/2010	JMR	Jeffrey M. Risius	1.50	Reviewing financial analysis
Litigation Consulting	7/19/2010	JMR	Jeffrey M. Risius	1.50	Trial preparation and analysis
Litigation Consulting	7/20/2010	BAH	Brian A. Hock	7.50	Financial analysis
Litigation Consulting	7/20/2010	JMR	Jeffrey M. Risius	3.00	Trial preparation
				<u>253.50</u>	
Plan and Disclosure Statement	12/15/2009	JAU	Jesse A. Ultz	2.75	Review and analysis of new proposed plan and disclosure statement for UCC and CapSource
Plan and Disclosure Statement	12/22/2009	JAU	Jesse A. Ultz	1.00	Preparation for disclosure statement hearing
Plan and Disclosure Statement	12/23/2009	JAU	Jesse A. Ultz	3.00	Preparation for disclosure statement hearing
Plan and Disclosure Statement	12/28/2009	JAU	Jesse A. Ultz	2.00	Preparation for disclosure statement hearing
Plan and Disclosure Statement	12/29/2009	JAU	Jesse A. Ultz	2.50	Preparation for disclosure statement hearing
Plan and Disclosure Statement	1/11/2010	JAU	Jesse A. Ultz	1.75	Reviewing reports and filings in preparation for disclosure statement hearing
Plan and Disclosure Statement	1/14/2010	JAU	Jesse A. Ultz	1.50	Preparation for disclosure statement hearing
Plan and Disclosure Statement	4/19/2010	JAU	Jesse A. Ultz	1.00	Reviewing new disclosure statement and plan
Plan and Disclosure Statement	4/20/2010	BAH	Brian A. Hock	3.00	Reviewing new disclosure statement and plan
Plan and Disclosure Statement	4/20/2010	JAU	Jesse A. Ultz	2.00	Reviewing new disclosure statement and plan
Plan and Disclosure Statement	4/21/2010	JAU	Jesse A. Ultz	1.00	Reviewing new disclosure statement and plan
Plan and Disclosure Statement	4/27/2010	JAU	Jesse A. Ultz	1.00	Reviewing new disclosure statement and plan
Plan and Disclosure Statement	5/21/2010	JAU	Jesse A. Ultz	1.00	Reviewing plan and objections
				<u>23.50</u>	
Teleconferences/Meetings with Committee/Counsel	12/7/2009	JAU	Jesse A. Ultz	0.25	Phone call with UCC
Teleconferences/Meetings with Committee/Counsel	12/9/2009	JMR	Jeffrey M. Risius	0.75	Phone call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/11/2009	BAH	Brian A. Hock	0.75	Phone call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/11/2009	BAH	Brian A. Hock	0.75	Phone call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	1/12/2010	JAU	Jesse A. Ultz	1.00	Conference call with management candidate
Teleconferences/Meetings with Committee/Counsel	1/14/2010	JAU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	1/14/2010	JAU	Jesse A. Ultz	0.50	Correspondence with UCC
Teleconferences/Meetings with Committee/Counsel	2/1/2010	JAU	Jesse A. Ultz	0.50	Correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	2/2/2010	JAU	Jesse A. Ultz	0.50	Conference call with UCC
Teleconferences/Meetings with Committee/Counsel	2/3/2010	BAH	Brian A. Hock	1.00	Conference call with sub debt purchaser
Teleconferences/Meetings with Committee/Counsel	2/3/2010	JAU	Jesse A. Ultz	1.00	Conference call with sub debt purchaser
Teleconferences/Meetings with Committee/Counsel	2/3/2010	JMR	Jeffrey M. Risius	1.00	Conference call with sub debt purchaser
Teleconferences/Meetings with Committee/Counsel	4/27/2010	JAU	Jesse A. Ultz	0.50	Correspondence with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	5/12/2010	JAU	Jesse A. Ultz	1.00	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	5/12/2010	JMR	Jeffrey M. Risius	0.25	Conference calls with UCC
Teleconferences/Meetings with Committee/Counsel	5/12/2010	JMR	Jeffrey M. Risius	0.25	Conference calls with UCC counsel
Teleconferences/Meetings with Committee/Counsel	6/25/2010	JAU	Jesse A. Ultz	0.50	Call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	7/13/2010	BAH	Brian A. Hock	1.00	telephone call with counsel
Teleconferences/Meetings with Committee/Counsel	7/19/2010	JMR	Jeffrey M. Risius	1.50	Meeting with counsel
Teleconferences/Meetings with Committee/Counsel	7/20/2010	JMR	Jeffrey M. Risius	0.50	Correspondence with counsel
				<u>14.00</u>	
Teleconferences/Meetings with Debtors/Counsel	12/2/2009	JAU	Jesse A. Ultz	0.50	Correspondence with Debtors
Teleconferences/Meetings with Debtors/Counsel	6/29/2010	BAH	Brian A. Hock	0.25	Correspondence with Debtors
Teleconferences/Meetings with Debtors/Counsel	6/29/2010	JAU	Jesse A. Ultz	0.25	Correspondence with Debtors
				<u>1.00</u>	

EXHIBIT B-1

LEXINGTON PRECISION CORP. *ET AL.*

EXPENSE SUMMARY
December 1, 2009 through July 21, 2010

Expense Category	Amount
Travel	\$ 1,104.07
Lodging	356.90
Federal Express	26.05
Working Meals	24.69
TOTAL	<u>\$ 1,511.71</u>

EXHIBIT B-2

LEXINGTON PRECISION CORP. *ET AL.*

DAILY EXPENSES AND AMOUNTS

See attached details of all expenses incurred from December 1, 2009 through July 21, 2010.

Expense Detail for Stout Risius Ross, Inc.
Final Fee Application

Exhibit B-2

Date	Amount	Description
12/29/2009	\$ 12.74	Chargeable - Delivery - - VENDOR: Federal Express Corporation
Total December Federal Express Expense	\$ 12.74	
Total December Expenses	\$ 12.74	
1/11/2010	\$ 5.08	Chargeable - Delivery - - VENDOR: Federal Express Corporation
Total January Federal Express Expense	\$ 5.08	
Total January Expenses	\$ 5.08	
2/15/2010	\$ 8.23	Chargeable - Delivery - - VENDOR: Federal Express Corporation
Total February Federal Express Expense	\$ 8.23	
Total February Expenses	\$ 8.23	
7/19/2010	\$ 24.69	Dinner for Jeff Risius while in New York for meetings
Total July Working Meals Expense	\$ 24.69	
7/6/2010	\$ 356.90	Hotel for Jeff Risius in New York for meetings
Total July Lodging Expense	\$ 356.90	
7/6/2010	\$ 961.40	Airfare for Jeff Risius to New York for meetings
7/19/2010	39.30	Cab fare for Jeff Risius from LaGuardia Airport to Midtown for meetings
7/20/2010	39.37	Cab fare for Jeff Risius from Midtown to LaGuardia Airport
7/20/2010	40.00	Parking for Jeff Risius at Metro Airport for meetings in New York
7/20/2010	24.00	Mileage for Jeff Risius to and from Metro Airport for meetings in New York
Total July Travel Expense	\$ 1,104.07	
Total July Expenses	\$ 1,485.66	

EXHIBIT C

LEXINGTON PRECISION CORP. *ET AL.*

RETENTION ORDER

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X		
In re:	:	Chapter 11
	:	
LEXINGTON PRECISION CORP, <u>et al.</u> ,	:	Case No. 08-11153 (MG)
	:	
	:	(Jointly Administered)
Debtors.	:	
-----X		

**ORDER AUTHORIZING EMPLOYMENT OF
STOUT RISIUS ROSS, INC. AS FINANCIAL ADVISORS TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, EFFECTIVE AS OF MAY 13, 2008**

Upon consideration of the application (the "Application") of the Official Committee of Unsecured Creditors (the "Committee") of Lexington Precision Corporation ("LEXP") and Lexington Rubber Group, Inc. (collectively with LEXP, the "Debtors") in the above-captioned Chapter 11 cases for entry of an order, under sections 328(a) and 1103(a) of title 11 of the United States Code (the "Bankruptcy Code"), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), authorizing the employment and retention of Stout Risius Ross, Inc. ("SRR") as its financial advisor, effective as of May 13, 2008, pursuant to the terms of SRR's engagement letter dated as of May 13, 2008 (the "Engagement Letter"); and the Court having considered the Application and the Declaration of Jeffrey M. Risius dated May 13, 2008, in support of the Application; and it appearing that (i) SRR does not hold or represent an interest adverse to the Committee, (ii) SRR is a "disinterested person" as that term is defined in under section 101(14) of the Bankruptcy Code, (iii) the retention of SRR by the Committee is necessary and in the best interest of the Committee, and (iv) the terms and conditions of SRR's employment as set forth in the Application and the Engagement Letter (as defined in the Application) are fair and reasonable, including, without limitation, the Fee Structure (as defined in the Application); and the Court having jurisdiction to consider and determine the Application

as a core proceeding under 28 U.S.C. §§ 157 and 1334; and it appearing that notice has been given and no other or further notice need be given; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that, pursuant to sections 328(a) and 1103 of the Bankruptcy Code, the Application is hereby granted, and SRR is hereby employed as the Committee's financial advisors, as of May 13, 2008, on the terms and conditions set forth in the Engagement Letter; and it is further

ORDERED that, notwithstanding anything in the Engagement Letter to the contrary, SRR's compensation thereunder may not be increased absent further Order of this Court.

ORDERED that SRR shall be compensated and reimbursed in accordance with the terms of the Engagement Letter, pursuant to the standard of review under section 328(a) of the Bankruptcy Code and not subject to review for reasonableness under section 330 of the Bankruptcy Code, except as provided for below, subject to the approval of this Court, and the procedures set forth in the Application, including, without limitation, the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Local Rules of this Court, and such other procedures as may be fixed by this Court; and it is further

ORDERED that, the United States Trustee, Capital Source Finance LLC, as agent, and CSF Mortgage LLC, as agent, retain all rights to object to SRR's interim and final fee applications (including expense reimbursement) on grounds including, without limitation, the reasonableness standard provided for in section 330 of the Bankruptcy Code; and it is further

ORDERED that the Debtors are authorized and directed to indemnify and hold harmless SRR and the other Indemnified Parties (as defined in the Engagement Letter) pursuant to the indemnification provisions of the Engagement Letter, which requests for payment of indemnity,

if any, pursuant thereto shall be made by means of an application and shall be subject to review by the Court to ensure that any such payment conforms to the terms of the Engagement Letter and is reasonable based upon the circumstances of the litigation or settlement in respect of which indemnity is sought, provided, however, that in no event shall SRR or the other Indemnified Parties be indemnified for (x) their respective gross negligence, willful misconduct or fraud or (y) a material breach of a term or condition of the Engagement Letter by SRR; and it is further

ORDERED that in no event shall SRR be indemnified if the Debtor or a representative of the estates, assert a claim for, and a court determines by final order that such claim arose out of (x) SRR's or the Indemnified Parties' gross negligence, willful misconduct or fraud or (y) a material breach of a term of condition of the Engagement Letter by SRR; and it is further

ORDERED that in the event SRR seeks reimbursement for attorneys' fees from the Debtors pursuant to the Engagement Letter, the invoices and supporting time records from such attorneys shall be included in SRR's own application (both interim and final) and such invoices and time records shall be subject to the United States Trustee's guidelines for compensation and reimbursement of expenses and the approval of the Bankruptcy Court under the standards of sections 330 and 331 of the Bankruptcy Code without regards to whether such attorney has been retained under section 327 of the Bankruptcy Code and without regard to whether such attorneys' services satisfy section 330(a)(3)(C) of the Bankruptcy Code; and it is further

ORDERED that SRR shall not, in the course of its engagement by the Committee under this Order, use any information obtained or work product developed in connection with its prior real estate valuation/appraisal engagement by Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC as agent, CSE Mortgage LLC, as agent, and other Prepetition Senior Lenders (as defined in the Final Order Authorizing Use of Cash Collateral, dated April 17, 2007)

and shall keep all such information and work product strictly confidential; and it is further

ORDERED that SRR shall not testify adversely to Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC, as agent, CSE Mortgage LLC, as agent, or any other Prepetition Senior Lenders, with respect to real estate valuation/appraisal previously performed by SRR for or on behalf of such entities; and it is further

ORDERED that, notwithstanding anything to the contrary in the Bankruptcy Code, Bankruptcy Rules, Local Rules, any order of this Court or any guidelines regarding submission and approval of fee applications, SRR shall only be required to maintain contemporaneous summary time records for services rendered in hourly increments and shall not be required to file a schedule of rates; and it is further

ORDERED that the Court shall retain jurisdiction with respect to any matters arising from or related to this Order or the implementation hereof.

Dated: June 5, 2008

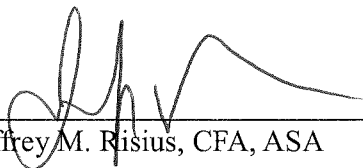
New York, NY

/s/ Martin Glenn
UNITED STATES BANKRUPTCY JUDGE

VERIFICATION


STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein; I am acquainted with the facts upon which this application is based; I have read the foregoing application and know the contents thereof: the same is true to the knowledge of the deponent, except as to matters therein stated to be alleged on information and belief, and as to those matters I believe it to be true.

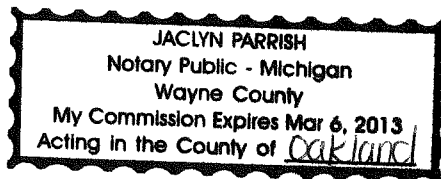


Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 2nd day of September 2010



Notary Public,

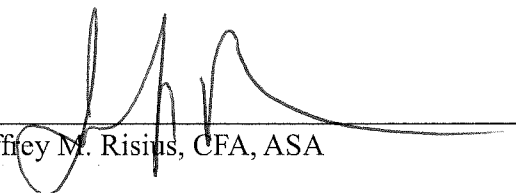


CERTIFICATION

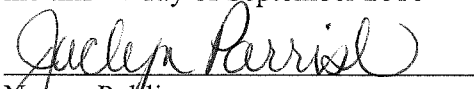
STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

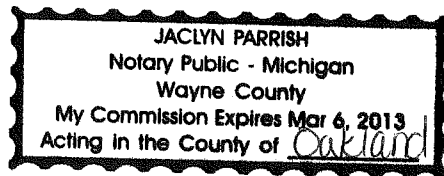
Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein.
2. I have read the application.
3. All interested parties have received and are reviewing or have reviewed the application.
4. In providing a reimbursable service, Applicant does not make a profit on that service.
5. In charging for a particular service, Applicant does not include the amortization of the cost of any investment equipment or capital outlay.
6. In seeking reimbursement for third-party services, Applicant requests reimbursement only for the amount billed to the applicant by the third party.


Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 27th day of September 2010


Notary Public,



UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Re:

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

Lexington Precision Corp. *et al.*,

In proceedings for a reorganization,
application for a final allowance of
fees for financial advisors to the Official
Committee of Unsecured Creditors

Debtor:

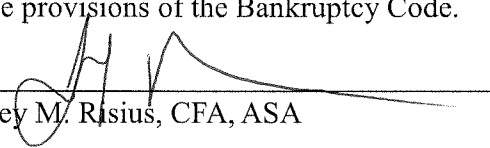
STATE OF NEW YORK)

) ss:

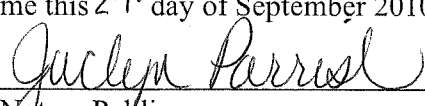
COUNTY OF NEW YORK)

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. Deponent is a Managing Director of the Applicant named in the foregoing Application for a final allowance of Fees, for services rendered by Stout Risius Ross, Inc. as financial advisors to the above-named Official Committee of Unsecured Creditors.
2. No arrangement prohibited by 18 U.S.C. Sec. 155 has been made by me or to any member of the said firm of Stout Risius Ross, Inc.
3. Applicant is a disinterested person and represents or holds no interest adverse to the Debtor.
4. No agreements or understandings in any form or guise have been made or exist between Applicant and any other person for a division or sharing of compensation allowed or to be allowed, or paid or to be paid, for services rendered in connection with this proceeding and no agreement has been made which is contrary to the provisions of the Bankruptcy Code.


Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 27th day of September 2010


Notary Public,

